

Oceania Masters Athletics Incorporated

Statement of Financial Position as at 31 August 2026

	2026	2025
	\$AUD	\$AUD
ANZ Business Account (NZ)	6261	8983
ANZ Premium Call Account(NZ)	4721	5130
ANZ Term Deposits (NZ)	49731	52780
ANZ Business essentials (AUD)	425	944
ANZ Championship Account (AUD)	<u>20696</u>	<u>87567</u>
<u>Accumulated Funds</u>	81834	155404
Balance 1/9/2025	155404	47126
Loss for Period	<u>73570</u>	<u>-10224</u>
Accumulated Funds 31 August 2026	81834	155404
Net administrative funds	61138	36902
Development Funds		30935
Championship Funds	<u>20696</u>	<u>87567</u>
Accumulated Funds 31 August	81834	155404
<u>Championships Account</u>		
Entry Fees	87573	108214
Interest Funds Transfer	502	3
Grant/Sponsor	<u>4288</u>	
Total Income for period	92363	<u>108217</u>
<u>Disbursements</u>		
Athletes Function	7500	
Bibs/Pins/Admin	10490	7551
Officials/Volunteers	16253	2381
Medals		10718
Venue	14100	
Insurance	6228	
Council Meeting	5635	
Athletes travel Assist	481	
Bank Fees	48	
QMA Share of Proceeds	10000	
WMA Accommodation	<u>432</u>	
Expenditure for Period	71167	20650
Total Funds Retained	20696	
<u>Administration</u>		
<u>Income</u>		
Interest	1432	2295
Less Expenses		
Domain/Zoom Fees	519	1101
Meetings		7321
Set Up Costs		1902
Bank Fees		93
Exchange Variation	5786	2102
		<u>12519</u>
Administration Loss/surplus	4873	-10224
Reduction in Accumulated Funds	73570	

Oceania Masters Athletic Association (Incorporated)

Notes to Financial Statements

ACCOUNTING POLICIES

The Association is an Incorporated Society under the Associations Incorporation Act 1991 in Australia.

These Financial Statements are prepared on an accrual basis other than Interest Which is recognised on a cash received basis.

Values stated in these financial statements are in Australian Dollars. Transactions In NZ currency are converted to \$AUD at the date of the transaction.

Accounting Policies have been consistently applied.

VOLUNTARY ADMINISTRATION GRANTS

No Grants were received from the Australian and New Zealand Association of Masters Athletes this financial year.

INTEREST INCOME

The Association has exemption from Income Tax in New Zealand where the Association Bank accounts are domiciled.

CURRENCY CONVERSION

Transactions incurred in \$NZ are converted to \$AUD at the date of the payment/receipt.

Balances of NZ bank accounts are converted to \$AUD on balance date at \$AUD.8251 to the \$NZ (2025 \$AUD .9227)

Oceania Masters Athletics (Incorporated)

AUDIT REPORT

To the Members of Oceania Masters Athletics Incorporated

I have audited the financial report for the year to 31st August 2026. The financial report provides information about the past performance of the Association and its financial position as at 31st August 2026. This information is stated in accordance with the accounting policies.

THE COUNCIL'S RESPONSIBILITIES

The Council is responsible for the preparation of the financial report which reflects the financial position of the Association as at 31st August 2026 and of the results of operations for the year to that date.

AUDITORS RESPONSIBILITIES

It is my responsibility to express an independent opinion on the financial report presented by the Council and to report my opinion to you.

BASIS OF OPINION

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial report. It also includes assessing:

- The significant estimates and judgements made by the council in the financial report, and
- Whether the accounting policies are appropriate to the Associations circumstances and are consistently applied and disclosed.

I have conducted the audit in accordance with generally accepted auditing standards in New Zealand. I have conducted the audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give a reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the financial report.

UNQUALIFIED OPINION

In my opinion:

Proper accounting records have been kept by the Association as far as appears from my examination of those records; and

The financial report

- Complies with generally accepted accounting practice:
- Gives a true and fair view of the financial position of the Association as at 31st August 2026 and the results of its activities for the year ended on that date.

The audit report was completed on 5th October 2026, and my unqualified opinion is expressed as at that date.


R J McGregor

Auditor